



COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR

KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 437
LOS ANGELES, CALIFORNIA 90012



MARK J. SALADINO
TREASURER AND TAX COLLECTOR

TELEPHONE
(213) 974-2101

December 16, 2008

TELECOPIER
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TO: Supervisor Don Knabe, Chair
Supervisor Gloria Molina
Supervisor Mark Ridley-Thomas
Supervisor Zev Yaroslavsky
Supervisor Michael D. Antonovich

FROM: Mark J. Saladino
Treasurer and Tax Collector 

SUBJECT: **AGENDA ITEM 12**
(DECEMBER 16, 2008)

At the request of your Board, I am reporting on the Property Tax Collections as of the first installment delinquent date, December 10, 2008. As of December 10th, my office has collected a total of \$5.963 billion of first and second installment property tax payments. The total tax liability due for the 2008 fiscal year is \$13.1 billion.

Comparing the 2008 fiscal year to the previous 2007 fiscal year for the collection period of October 1st through December 10th, the moneys collected are up \$313.0 million or 5.5% over the prior year. The methods of payment received by my office are detailed on the attached document for your review.

Subsequent to December 10th, my office continues to process all payments, e.g., U.S. mail, that are timely as well as those deemed delinquent, received/postmarked after December 10th. We anticipate that the first installment mail payment processing will be completed not later than Friday, December 19, 2008.

We will continue to work with the Chief Executive Office to monitor our property tax payment collection progress.

MJS:AY:MMO
mmo:x:proptxcol

Attachment

c: Chief Executive Officer
Executive Officer – Clerk of the Board of Supervisors

SECURED TAX COLLECTIONS COMPARISON

From Oct 1st through December 10th

Category	Fiscal Year 07-08		Fiscal Year 08-09		Change From Prior Year	
	No. of Parcels	Amount	No. of Parcels	Amount	Dollars	%
Fiscal Year Tax Obligation	2,332,476	\$ 12,153,834,804	2,344,540	\$ 13,104,451,819	\$ 950,617,015	7.8%
Payment Types						
Mail-In		\$ 3,450,123,524		\$ 3,423,685,128	\$ (26,438,396)	-0.8%
Walk-In		157,271,694		166,976,005	9,704,311	6.2%
VCheck		212,580,115		300,967,988	88,387,872	41.6%
Credit Card		96,331,697		98,406,915	2,075,218	2.2%
Impound		1,095,908,541		1,292,242,205	196,333,664	17.9%
Electronic Fund Transfers (EFT)		637,664,595		680,543,049	42,878,454	6.7%
TOTAL PAYMENTS		<u>\$ 5,649,880,165</u>		<u>\$ 5,962,821,288</u>	<u>\$ 312,941,123</u>	<u>5.5%</u>
Payments/Tax Obligation		<u>46%</u>		<u>46%</u>		

12-15-08